

IMPORTANT NOTICE
**REGARDING 2024 DEDUCTIBLE CHANGE for
QUALIFIED HIGH DEDUCTIBLE HEALTH PLANS (QHDHPs)**

Effective with the 2024 plan year (starting January 1, 2024), the minimum required deductible for all QHDHP options for Preferred/Tier 1 providers **will increase as required by federal regulation** to ensure the plan continues to remain qualified and compatible with Health Savings Accounts (HSAs).

Neither the HOPE Trust nor your employer set these required minimum deductible levels, which are periodically evaluated and adjusted for inflation by the Internal Revenue Service (IRS). We are required to comply with these new minimums.

Current (2023) Preferred/Tier 1 Minimum Deductible (& Out-of-Pocket (OOP) Limit)	NEW (2024) Preferred/Tier 1 Minimum Deductible (& Out-of-Pocket (OOP) Limit)
\$1,500/individual	\$1,600/individual
\$3,000/family (aggregate)	\$3,200/family (aggregate)

** Please note that HOPE Trust Benefit Highlights sheets for 2024 QHDHP options recently distributed to participating employers and plan members in relation to the annual open enrollment period may still reference current 2023 Preferred/Tier 1 minimum deductible (& out-of-pocket (OOP) limit) levels instead of the NEW 2024 Preferred/Tier 1 minimum deductible (& OOP limit) levels. As such, it may be important for you to consider the NEW 2024 Preferred/Tier 1 minimum deductible (& OOP limit) levels as you consider your choices for the upcoming 2024 plan year. Thank you. **